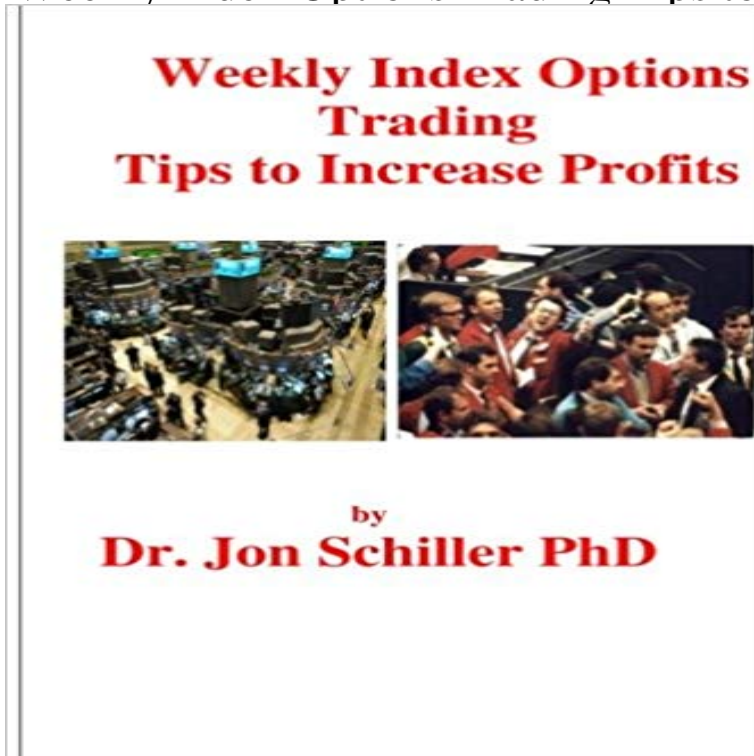


Weekly Index Options Trading Tips to Increase Profits



I have been trading Weekly Index Options since they became available on the Chicago Board of Options Exchanges in 2003. I have watched this type of Options Trading mature as the Traders became more sophisticated and the trading software I have developed became more refined and easy to use. The Principle Strategy I use for trading Index Options is to use Condors: Short Calls 2 Standard Deviations (σ) above the market and the Long Calls the next strike price higher; Short Puts 2 standard Deviations below the market and the Long Puts the next strike price lower. I have developed software using Index Options and Growth Stocks. I have simplified the software so that it uses only the following Index Options with Weekly Options expiring each Friday: SPX (S&P 500) OEX (S&P 100), which is about 1/2th the SPX SPY (SPDR S&P 500 ETF Trust), sometimes called the Mini-SPX, since it is about 1/10th SPX Jon Schiller received the BS in Physics from the California Institute of Technology (Caltech) and the MS and Ph.D. from the University of Southern California (USC). As an executive of an aerospace corporation he designed guidance and control systems for aircraft and missiles. After retiring he became active writing documentary books using research from the Internet in addition to creating books about options trading strategies which used his mathematical skills.

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