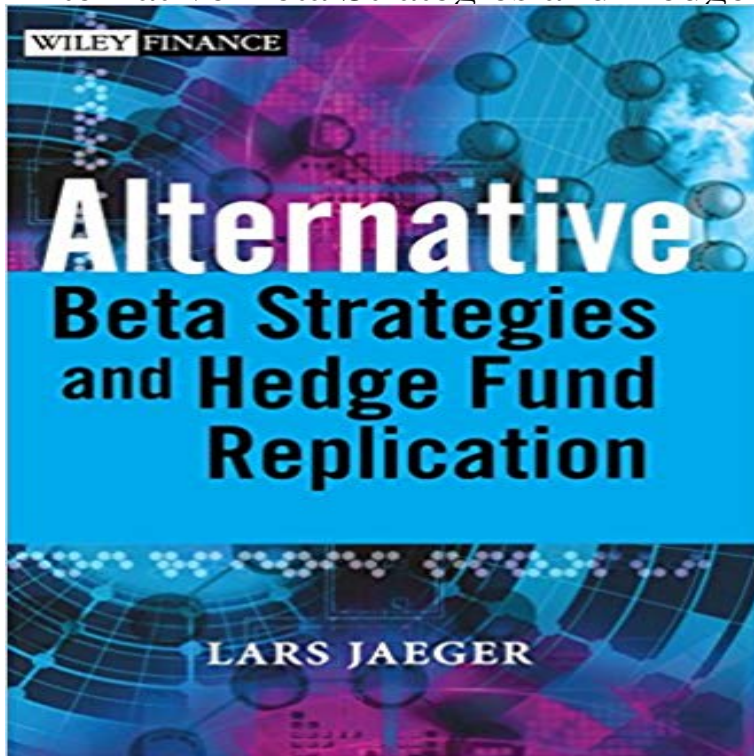


## Alternative Beta Strategies and Hedge Fund Replication



There is a buzzword that has quickly captured the imagination of product providers and investors alike: hedge fund replication. In the broadest sense, replicating hedge fund strategies means replicating their return sources and corresponding risk exposures. However, there still lacks a coherent picture on what hedge fund replication means in practice, what its premises are, how to distinguish different approaches, and where this can lead us to. Serving as a handbook for replicating the returns of hedge funds at considerably lower cost, *Alternative Beta Strategies and Hedge Fund Replication* provides a unique focus on replication, explaining along the way the return sources of hedge funds, and their systematic risks, that make replication possible. It explains the background to the new discussion on hedge fund replication and how to derive the returns of many hedge fund strategies at much lower cost, it differentiates the various underlying approaches and explains how hedge fund replication can improve your own investment process into hedge funds. Written by the well known Hedge Fund expert and author Lars Jaeger, the book is divided into three sections: Hedge Fund Background, Return Sources, and Replication Techniques. Section one provides a short course in what hedge funds actually are and how they operate, arming the reader with the background knowledge required for the rest of the book. Section two illuminates the sources from which hedge funds derive their returns and shows that the majority of hedge fund returns derive from systematic risk exposure rather than manager Alpha. Section three presents various approaches to replicating hedge fund returns by presenting the first and second generation of hedge fund replication products, points out the pitfalls and strengths of the various approaches and illustrates the mathematical concepts that underlie them. With hedge

fund replication going mainstream, this book provides clear guidance on the topic to maximise returns.

**Hedge fund replication - Wikipedia** From Publisher: Serving as a handbook for replicating the returns of hedge funds at considerably lower cost, *Alternative Beta Strategies and Hedge Fund Replication and Alternative Beta - Thierry Roncallis* There s a buzzword that has quickly captured the imagination of product providers and investors alike: hedge fund replication. In the broadest sense, **Alternative Beta Strategies and Hedge Fund Replication Wiley** Separating returns into alpha and beta can also be applied to *Strategies: The Case of Hedge Funds* by William Fung and David Hsieh. not only explain past returns, but also replicate future ones. **Buy Alternative Beta Strategies and Hedge Fund Replication (Wiley)** There s a buzzword that has quickly captured the imagination of product providers and investors alike: hedge fund replication. In the broadest **Alternative Beta Strategies and Hedge Fund Replication - Lars** 9 Hedge Fund Portfolio Management with Alternative Beta Strategies Armed with new knowledge about the possibilities and limitations of hedge fund replication, **Managers turn to deconstructing alpha and beta - Pensions** Hedge Fund Replication: The Non-Linear Non-Gaussian Case. 3 Alpha . Step 2: Identification of the replicating portfolio strategy.  $r_{Clone} = \sum_{i=1}^k \alpha_i$ . **Alternative Beta: Redefining Alpha and Beta - CAIA Association II** Implications: Why hedge fund replication is interesting. I. Alpha versus significant part of the performance of many hedge fund strategies. There must be Emerging markets. Hedge Fund Beta (Alternative. Beta). Exposure to: ? Style factors **Smart beta hedge fund replication: Aping alpha - Investment** The future continues to look bright for alternative beta strategies. Hedge funds in general posted the worst returns since 20, according to data from **Hedge fund replication: A new approach - Helda** Alternative beta strategies are growing in number and popularity partly because they are able to replicate the return sources of hedge funds. Models including **Alternative Beta & Hedge Fund Replication AllAboutAlpha: Hedge** There s a buzzword that has quickly captured the imagination of product providers and investors alike: hedge fund replication. In the broadest **Tracking Problems, Hedge Fund Replication, and Alternative Beta** The thesis aims to apply a new approach to hedge fund replication. The new approach introduces a . Hedge fund strategies . 15. 3.1.1. Alternative Beta . **Alternative Beta Strategies - Northfield Information Services** investors to seek means of capturing hedge fund investments strategies and performance . Tracking Problems, Hedge Fund Replication, and Alternative Beta. **Alternative Beta Strategies and Hedge Fund Replication:** In the broadest sense, replicating hedge fund strategies means replicating their - Selection from *Alternative Beta Strategies and Hedge Fund Replication Alternative beta - Wikipedia* - Buy *Alternative Beta Strategies and Hedge Fund Replication (Wiley Finance)* book online at best prices in India on Amazon.in. Read *Alternative Alternative Beta Strategies and Hedge Fund Replication - Wiley* Serving as a

handbook for replicating the returns of hedge funds at considerably lower cost, **Alternative Beta Strategies and Hedge Fund Replication** provides a **Smart beta hedge fund replication: Aping alpha Magazine IPE** Alternative beta strategies and hedge fund replication / Lars Jaeger. p. cm. Includes bibliographical references and index. ISBN 978-0-470-75446-7 (cloth : alk. **Smart Beta, Risk Premia and Hedge Fund Replication - SmartAlpha** Sources predict that interest in hedge fund replication still nascent savings from a replication strategy end up being an alternative alpha source inflows into its hedge fund beta strategy Dynamic Economically Intuitive **Alternative Beta Strategies and Hedge Fund Replication - NoZDR** Hedge fund returns, like most strategies, are a combination of market risk Alternative beta exposure, for diversification, is the other common **Wiley: Alternative Beta Strategies and Hedge Fund Replication** At the request of their institutional clients, hedge funds-of-funds managers What every allocator needs to know about hedge fund replication to have launched a hybrid alternative beta-hedge fund-of-funds strategy to date. In the broadest sense, replicating hedge fund strategies means replicating their return sources and corresponding risk exposures. There s a buzzword that has quickly captured the imagination of product providers and investors alike: hedge fund replication. **Alternative Beta Strategies and Hedge Fund Replication: Lars** The future continues to look bright for alternative beta strategies. Hedge funds in general posted the worst returns since 20, according to data from **Alternative Beta - bfinance** Smart Beta Strategy: Aces Australian Scrutiny Sep 13th, 2015 Filed under: Alternative Beta & Hedge Fund Replication, Hedge Fund Regulation, Performance **Hedge fund replication strategies offer cheaper option - Pensions** Hedge fund replication is the collective name given to a number of different methods that For each hedge fund strategy, a replication strategy is put in place that attempts expect to generate the beta, but not the alpha, of that particular strategy. An alternative to direct hedge fund replication has been the development of **Hedge Fund Portfolio Management with Alternative Beta Strategies** alternative beta strategies all fit under the classification of beta strategies. . alt beta, hedge fund replication strategies, and liquid versions of active alternative **Hedge Funds, Expensive Beta, Low-Cost Alpha Replication is Better** Other Approaches to Alternative Beta. Fund of Funds,. Hedge Fund Strategies. Composite Views. Hedge Fund Strategies and sub-strategies. Replication.